

UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA

In re

Case No. 2:18-bk-03337-MCW

Lisa Dunbar

CHAPTER 13 PLAN

Debtor(s)

- ☐ Original
- ☒ Amended
- ☐ Modified
- ☒ Plan payments include post-petition mortgage payments
- ☒ Flat Fee / Administrative Expense
- ☐ Hourly / Administrative Expense

This Plan¹ includes the following (check all that are applicable):

☐

A limit on the amount of a secured claim, which may result in a partial payment or no payment to the secured creditor. See Section (C)(5)(b).

☐

Avoidance of a judicial lien or nonpossessory, nonpurchase money security interest. See Section (C)(5)(c).

☐ Nonstandard Provisions. See Section (H).

Your rights may be affected by this Plan. Your claim may be reduced, modified or eliminated. If you object to the treatment of your claim as proposed in this Plan or to any provision of this Plan, you must file a written objection by the deadline set forth below. The Bankruptcy Court may confirm this Plan without further notice if no objection is filed and the order is approved by the Trustee. See Bankruptcy Rule 3015 and Local Rule 2084-13.

This Chapter 13 Plan is proposed by the above Debtor². The Debtor certifies that the information contained in this Plan is accurate. A creditor who disagrees with the proposed treatment of its debt in this Plan must timely file an objection to the Plan and serve copies on the Debtor, Debtor's attorney (if any), and the Chapter 13 Trustee not less than 14 days after the date set for the first meeting of creditors, or any continuation of such meeting, or 28 days after service of the Plan, whichever is later. See Local Rule 2084-9.

This Plan does not allow claims or alter the need for timely filing any claim. For a creditor to receive a distribution for an unsecured claim, the creditor must file a proof of claim with the Court.

If confirmed, the Plan will modify the rights and duties of the Debtor and creditors, except secured creditors will retain their liens until the earlier of payment of the underlying debt or Debtor's discharge under Code § 1328³. If the case is dismissed or converted to another chapter (for example, Chapter 7) without completion of the Plan, each lien shall be retained to the extent recognized by applicable nonbankruptcy law.

Pre-petition defaults will be cured using the interest rate set forth in the Plan or Code § 511, if applicable. Any ongoing obligation will be paid according to the terms of the Plan.

¹"Plan" includes the original plan and any amended or modified plan.

²If this is a joint case, then "Debtor" means both Debtors.

³"Code" means the United States Bankruptcy Code, 11 U.S.C. § 101 et. seq.

☐ This is an Amended or Modified Plan.

The reason(s) why Debtor filed this Amended or Modified Plan:
Debtor has applied for MMMP

Summarize how the Plan varies from the last Plan filed:
Plan payments are altered to include MMMP payment

(A) Plan Payments and Property to be Submitted to the Trustee.

Plan payments start on May 2, 2018. The Debtor shall pay the Trustee as follows:

\$0.00 each month for month 1 through month 3
\$842 each month for month 4 through month 12
\$952 each month for month 13 through month 24
\$1236 each month for month 25 through month 60
*plan payments include a \$842 conduit payment each month

The proposed Plan duration is 60 months. The applicable commitment period is 36 months.
See Code § 1325(b)(4). In addition to plan payments and, if applicable, mortgage conduit payments, Debtor will submit the following property to the Trustee:

(B) Trustee's Percentage Fee. The Trustee shall collect upon receipt a percentage fee from all plan payments (including mortgage payments) and property received, not to exceed 10%.

(C) Administrative Expenses and All Claims.

(1) Until the Court confirms the Plan the Trustee will make adequate protection payments under Section (C)(1)(a) below, mortgage conduit payments under Section (C)(1)(b), if applicable, and pay other sums as ordered by the Court. Other disbursements will be made after the Court confirms the Plan. Unless otherwise provided for in Section (H) below, disbursements by the Trustee shall be pro rata within classes and made in the following order:

(a) Adequate protection payments to creditors secured by personal property.

☐ None. If "None" is checked, the rest of Section (C)(1)(a) is not to be completed.

Pursuant to Local Rule 2084-6, the Trustee is authorized to make monthly pre-confirmation adequate protection payments to a secured creditor without a Court order, provided the claim is properly listed on Schedule D, a secured proof of claim is filed that includes documentation evidencing a perfected security agreement, and the Debtor or creditor sends a letter to the Trustee requesting payment. The Trustee will apply adequate protection payments to the creditor's secured claim. After confirmation, adequate protection payments will continue until the claim is paid in full, unless the confirmed Plan or a Court order specifies a different treatment. If a creditor disagrees with the amount of the proposed adequate protection payments or the Plan fails to provide for such payments, the creditor may file an objection to confirmation of this Plan and/or file a motion pursuant to Code §§ 362 or 363.

<u>Creditor</u>	<u>Property Description</u>	<u>Collateral Value</u>	<u>Monthly Pament</u>

☐ Nonstandard Provisions. See Section (H).

(b) Mortgage Conduit Payments.

☐ None.

The Trustee shall disburse Conduit Payments to a Real Property Creditor without regard to whether the Court has confirmed a Plan or the Real Property Creditor has filed a proof of claim. See Section (C)(4)(c) and Local Rule 2084-4.

(2) Administrative expenses. Code § 507(a)(2).

(a) Attorney fees. Debtor's attorney has agreed to:

☒ A flat fee of \$4,500.00, of which \$0.00 was paid before the filing of the case (See Local Rule 2084-3);

or

☐ File a fee application for payment of a reasonable amount of fees. The estimated amount of fees to be paid by the Trustee, subject to Court order, is \$4,500.00, of which \$0.00 was paid before the filing of the case.

(b) Additional Services. Counsel for the Debtor has agreed to charge a flat fee for the following additional services provided to the Debtor:

(i) Before Confirmation:

- ☒ Adversary proceedings \$ __
- ☒ Lien Avoidance Actions \$ __
- ☒ Preparing and filing of any motion to sell property \$ __
- ☒ Other Flat Fees for \$ __

(ii) After Confirmation:

- ☒ Preparing and filing of Modified Plan \$1,000
- ☒ Responding to motion to dismiss and attendance at hearings \$1,000
- ☒ Adversary proceedings \$1,000
- ☒ Lien Avoidance Actions \$1,000
- ☒ Preparing and filing of any motion to sell property \$1,000
- ☒ Other Flat Fees for \$1,000

All other additional services will be billed at the rate of \$ __ per hour for attorney time and \$ __ per hour for paralegal time. Counsel will file and notice a separate fee application detailing the additional fees and costs requested. Counsel will include all time expended in the case in the separate fee application.

(c) Other Professional Expenses:

Attorney shall also receive additional fees for MMMP up to \$2,500. A Motion and Order shall be filed upon approval of MMMP program.

(3) Leases and Unexpired Executory Contracts.

☒ None. If "None" is checked, the rest of Section (C)(3) is not to be completed.

(4) Creditors with a Security Interest in Real Property.

☒ None. If "None" is checked, the rest of Section (C)(4) is not to be completed.

(5) Claims Secured by Personal Property or a Combination of Real and Personal Property.

☐ None. If "None" is checked, the rest of Section (C)(5) is not to be completed.

Claims under paragraphs (a) and (b) that are included in the plan payment will be paid concurrently and pro rata.

(a) Unmodified Secured Claims.

☐ None. If "None" is checked, the rest of Section (C)(5)(a) is not to be completed.

A claim stated in this subparagraph (i.e. 910 claims) will be paid in full under the Plan with interest at the rate stated below, which may vary from the contract interest rate. Unless otherwise ordered, the principal amount to be paid will be as stated in the creditor's proof of claim. The holder of a claim will retain the lien until the earlier of payment of the underlying debt determined under nonbankruptcy law or discharge under Code § 1328, at which time the lien will terminate and shall be released by the creditor. Federal tax liens shall continue to attach to property excluded from the bankruptcy estate under Code § 541(c)(2) until the Internal Revenue Service is required to release the liens in accordance with nonbankruptcy law.

<u>Creditor</u>	<u>Property Description</u>	<u>Estimated Amount to be Paid on Secured Claim</u>	<u>Proposed Interest Rate</u>
Spec Loan Sv	1807 N 48th Place	\$167,076.00	0.00%

☐ This debt has nonfiling codebtor(s) other than a spouse.

Name(s) of other individual(s) liable: _____

Post-petition payments to be made by: ☐ Trustee or ☐ Nonfiling codebtor

☐ Nonstandard Provisions. See Section (H).

(b) Modified Secured Claims.

☒ None. If "None" is checked, the rest of Section (C)(5)(b) is not to be completed.

(c) Lien Avoidance.

☒ None. If "None" is checked, the rest of Section (C)(5)(c) is not to be completed.

(6) Priority, Unsecured Claims, Other Than Debtor's Attorney Fees.

☒ None. If "None" is checked, the rest of Section (C)(6) is not to be completed.

(D) Surrendered Property.

☒ None. If "None" is checked, the rest of Section (D) is not to be completed.

(E) Vesting. Except as stated in this paragraph, property of the estate shall vest in the Debtor upon confirmation of the Plan.

☐ The following property shall vest in the Debtor upon Plan completion:

<u>Brief Description of Property</u>

☐ **Nonstandard Provisions.** See Section (H).

(F) **Tax Returns.** While the case is pending, the Debtor shall provide to the Trustee a copy of any post-petition tax return within 14 days after filing the return with the tax agency. The Debtor has filed all tax returns for all taxable periods during the four-year period ending on the petition date, except:

<u>Unfiled Tax Returns</u>

(G) **Funding Shortfall.** Debtor will cure any funding shortfall before the Plan is deemed completed.

(H) **Nonstandard Provisions.** Any Nonstandard Provision included herein must not be inconsistent with the Code or Local Rules and must identify the provision of the Plan being modified, the proposed modification and the justification for the modification. Any Nonstandard Provision placed elsewhere in this Plan is void. The Debtor submits the following provisions that vary from Section (C) of the Local Plan Form:

- ☐ None. If "None" is checked, the rest of Section (H) is not to be completed.
- ☒ Provide the detail required above.

<u>Nonstandard Provisions</u>
Trustee shall reserve all disbursements, including arrearage payments, to the participating Lender and to any creditors secured by the same real property during the pendency of the MMM Program, unless the Modified Plan or separate Court order provides otherwise; and Trustee shall continue to make all other disbursements pursuant to other orders of the Court, including a previous order confirming plan.

(I) Plan Summary. If there are discrepancies between the Plan and this Plan Analysis, the provisions of the confirmed Plan control.

(1) Trustee's Compensation (10% of Total of Plan Payments to Trustee)	<u>\$6,301.95</u>
(2) Administrative Expenses (§ (C)(2))	<u>\$7,000.00</u>
(3) Leases and Executory Contracts (§ (C)(3))	\$0.00
(4)(a) Conduit Mortgage Payments (§ (C)(4)(c))	\$0.00
(4)(b) Arrearage Claims Secured Solely by Real Property (§ (C)(4)(c))	\$0.00
(5)(a) Claims Secured by Personal Property or Combination of Real & Personal Property (§ (C)(5)) - Unmodified	\$49,717.55
(5)(b) Claims Secured by Personal Property or Combination of Real & Personal Property (§ (C)(5)) - Modified	\$0.00
(6) Priority Unsecured Claims (§ (C)(6))	<u>\$0.00</u>
(7) Unsecured Nonpriority Claims (§ (c)(7))	<u>\$0.00</u>
(8) Total of Plan Payments to Trustee	<u>\$63,019.50</u>

(J) Section 1325 analysis.

(1) Best Interest of Creditors Test:

(a) Value of Debtor's interest in nonexempt property	<u>\$0.00</u>
(b) Plus: Value of property recoverable under avoiding powers	\$0.00
(c) Less: Estimated Chapter 7 administrative expenses	\$0.00
(d) Less: Amount to unsecured priority creditors	\$0.00
(e) Equals: Estimated amount payable to unsecured nonpriority claims if Debtor filed Chapter 7	<u>\$0.00</u>

(2) Section 1325(b) Analysis:

(a) Monthly Disposable Income, Form B 122C-2 (if less than \$0, then state \$0)	\$0.00
(b) Applicable commitment period	x 60
(c) Total of Line (2)(a) amount x 60	\$0.00
(3) Estimated Payment to Unsecured, Nonpriority Creditors Under Plan	\$0.00

Certification by Debtor(s) and Attorney for Debtor(s): No changes were made to the Model Plan, other than the possible inclusion of relevant Nonstandard Provisions in Section (H).

Dated: _____

/s/ Lisa Dunbar

Debtor

Debtor

/s/ Nathan Finch

Attorney

